



STU BANK

Banking Made Better
CALL 1-888-STU-BANK

Personal Loan Agreement

This loan agreement is made and will be effective on: _____

BETWEEN

_____ hereinafter referred to as the "Borrower"

Email: _____

AND

STU Bank hereinafter referred to as the "Lender"

Details of Loan Agreed by Borrower and Lender

Amount of Loan: \$ _____
ANNUAL PERCENTAGE RATE: 3%

Prepayment of Loan:

Borrower has the right to pay back the whole exceptional amount at any time. If Borrower pays before time, or if this loan is refinanced or replaced by a new note, Lender will refund the unearned finance charge, figured by the Rule of 78-a commonly used formula for figuring rebates on installment loans.

Failure to pay:

If for any reason Borrower not succeeds to make any payment on time, Borrower shall be in default. The Lender can then order instant payment of the entire remaining unpaid balance of this loan, without giving anyone further notices. If Borrower has not paid the full amount of the loan when the final payment is due, the Lender will charge Borrower interest on the unpaid balance at 10 percent (%) per year.

The Borrower agrees to follow above mentioned terms and conditions.

Borrower's Name

Borrower's Signature